

General information about company	
Script code	539662
NSE Symbol	NOTLISTED
BSE Symbol	NOTLISTED
ISIN	INEM8SQ0103
Name of the entity	BFL ASSET FINVEST LIMITED
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Reporting Quarter Type	Quarterly
Date of Quarter Ending	31-12-2025
Type of company	Equity
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No During the reporting period, no acquisition of share or voting rights was done by the company in any unlisted company.
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	No During the reporting period, no fine or penalty was imposed on the company.
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	No During the reporting period, there were no tax litigations or disputes ongoing on the company.
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Any other
Is SCORE ID Available ?	Yes
SCORE Registration ID	BO0311
Reason For No SCORE ID	
Type of Submission	Original
Remarks (website dissemination)	
Remarks for Exchange (not for Website Dissemination)	

Annexure I							
Annexure I to be submitted by listed entity on quarterly basis							
I. Composition of Board of Directors							
Disclosure of notes on composition of board of directors explanatory						Terminal Information(1)	
Whether the listed entity has a Regular Chairperson						No	
Whether Chairperson is related to MD or CEO						Yes	
Sl. No.	Name of the Director	PIN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr MAHENDRA KUMAR BAID	AAWPB7455N	00009828	Executive Director	Chairperson related to Promoter	MD	06-12-1966
2	Mr ADITYA BAID	APVPD19155K	03100584	Non-Executive - Non Independent Director	Not Applicable		04-01-1992
3	Mrs ALPANA BAID	ABMPP0711E	06362806	Non-Executive - Non Independent Director	Not Applicable		14-09-1967
4	Mr KULDEEP JAIN	AFRP99483J	08189940	Non-Executive - Independent Director	Not Applicable		13-01-1963
5	Mr AMIT KUMAR PAKASHAK	ARUPP682B	07891761	Non-Executive - Independent Director	Not Applicable		06-04-1987
6	Mr AJAY AGARWAL	AFMPA7694B	10727170	Non-Executive - Independent Director	Not Applicable		18-03-1978

I. Composition of Board of Directors

Disqualification of Directors under section 164 of the Companies Act, 2013

No.	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active

I. Composition of Board of Directors

	Whether special resolution passed? (Refer Reg. 17(1)(a) of Listing Regulations)	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Number of shares held (in months)	No of Directorship in listed entities including this listed entity (Refer Regulations 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (with reference to previous to regulation 17A1) & reg. 17A(2)(b))	Number of independent Directorship in Audit/ Stakeholder Committee/ listed entity (with reference to previous to regulation 26(1) of Listing Regulations)	No of post or Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA	31-08-2005	28-07-2023				1	0	0	0			
2	NA	21-03-2020					1	0	2	0			
3	NA	30-06-2022					2	0	0	0			
4	NA	09-08-2018	09-08-2023			90.03	1	1	2	0			
5	NA	04-08-2017	04-08-2022			102.37	1	1	2	2			
6	NA	09-08-2024	09-08-2024			16.97	1	1	2	0			

Text Block

External Information(1)

The Company has not appointed a regular Chairperson of the Board. Instead, a Chairperson is elected by the Directors at each Board Meeting. In the immediately preceding Board Meeting, Mr. Mahendra Kumar Baid was elected as the Chairperson. Being a promoter of the Company, his designation as Chairperson (related to promoter) has been accordingly recorded.

Audit Committee Details								
Sr	DIN Number	Name of Committee members	Category 1 of directors	Whether the Audit Committee has a Regular Chairperson		Date of Appointment	Date of Cessation	Remarks
				Yes	No			
1	07891761	AMIT KUMAR PARASHAR	Non-Executive - Independent Director	Chairperson		04-08-2017		
2	08189540	KULDEEP JAIN	Non-Executive - Independent Director	Member		09-08-2018		
3	03100584	ADITYA BAID	Non-Executive - Non Independent Director	Member		26-07-2024		
4	10727170	AJAY AGARWAL	Non-Executive - Independent Director	Member		09-08-2024		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson						Yes	
Sl	DN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07891761	AMIT KUMAR PRAKASH	Non-Executive - Independent Director	Chairperson	04-08-2017		
2	08189240	KULDEEP JAIN	Non-Executive - Independent Director	Member	09-08-2018		
3	03100584	ADITYA BAID	Non-Executive - Non Independent Director	Member	26-07-2024		
4	10721170	AJAY AGARWAL	Non-Executive - Independent Director	Member	09-08-2024		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sl	DN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07891761	AMIT KUMAR PRASADHAR	Non-Executive - Independent Director	Chairperson	04-08-2017		
2	08189540	KULDEEP JAIN	Non-Executive - Independent Director	Member	09-08-2018		
3	03100584	ADITYA BAID	Non-Executive - Non Independent Director	Member	26-07-2024		
4	10721170	AJAY AGARWAL	Non-Executive - Independent Director	Member	09-08-2024		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson							Yes
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00009828	MAHENDRA KUMAR BAID	Executive Director	Chairperson	09-11-2022		Internal Information(1)
2	07100284	ADITYA BAID	Non-Executive - Non Independent Director	Member	09-11-2022		
3	07891761	AMIT KUMAR PRAKASHAR	Non-Executive - Independent Director	Member	09-11-2022		

Sr Text Block	
Textual Information(1)	RBI vide its circular No. RBI/2021-22/112 DOR.CRE.REC.No.66003.10.00/2021-22 dated October 22, 2021 has categorized all the NBFCs into four layers based on their size, activity, and perceived riskiness. Accordingly, our company has been categorized as a Base Layer NBFC by RBI. As per the provisions of the aforementioned circular all the Base Layer - NBFC are required to constitute Risk Management Committee either at the Board or executive level. Hence, Risk Management Committee has been constituted in compliance with RBI Circular dated October 22, 2021 with the approval of the Board of Directors of the Company at its meeting held on November 09, 2022.

Other Committee						
Sl	IDN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1

Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory								
Sl. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting**
1	29-07-2025				Yes	6	5	2
2		11-11-2025	104		Yes	6	5	3

Annexure 1

Dv. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Date dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/ No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	29-07-2025				Yes	4	3	2	0
2	Audit Committee	11-11-2025	104			Yes	4	3	3	0
3	Stakeholders Relationship Committee	29-07-2025				Yes	4	3	2	0
4	Stakeholders Relationship Committee	11-11-2025	104			Yes	4	3	3	0
5	Risk Management Committee	29-07-2025				Yes	3	3	1	0
6	Risk Management Committee	11-11-2025	104			Yes	3	3	1	0

Annexure 1

D. Meeting of Committees										
Sl	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/ No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Directors)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Nomination and remuneration committee	29-07-2025				Yes	4	3	2	0

Annexure 1

V. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	N/A
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	(Excess information 1)

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	Mahendra Kumar Baid
2	Designation	Managing Director

Text Block

Textual Information(1)

RBI vide its circular No. RBI/2021-22/112 DOR.CE.REC.No.66/03-10/001/2021-22 dated October 22, 2021 has categorized all the NBFCs into four layers based on their size, activity, and perceived riskiness. Accordingly, our company has been categorized as a BASE Layer NBFC by RBI. As per the provisions of the aforementioned circular all the Base Layer NBFC are required to constitute Risk Management Committee either at the Board or executive level. Hence, Risk Management Committee has been constituted in compliance with RBI Circular dated October 22, 2021 with the approval of the Board of Directors of the Company at its meeting held on November 09, 2022.

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sl.	Date of the event	Brief details of the event

Signatory Details

Name of signatory	Neha Mangrulkar
Designation of person	Company Secretary and Compliance Officer
Place	Jalgaon
Date	08-01-2026

Investor Grievance Details	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

