

General information about company	
Scrip code	539662
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE948Q01018
Name of the entity	BFL ASSET FINVEST LIMITED
Date of start of financial year	01-04-2023
Date of end of financial year	31-03-2024
Reporting Quarter	Quarterly
Date of Report	31-12-2023
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Any other

Annexure I								
Annexure I to be submitted by listed entity on quarterly basis								
I. Composition of Board of Directors								
Disclosure of notes on composition of board of directors explanatory							Textual Information(1)	
Whether the listed entity has a Regular Chairperson							No	
Whether Chairperson is related to MD or CEO							Yes	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	MAHENDRA KUMAR BAID	AAWPB7455N	00009828	Executive Director	Chairperson related to Promoter	MD	04-12-1966
2	Mr	ADITYA BAID	APVPB1955K	03100584	Non-Executive - Non Independent Director	Not Applicable		04-01-1992
3	Mrs	ALPANA BAID	ABMPP0711E	06362806	Non-Executive - Non Independent Director	Not Applicable		14-09-1967
4	Mr	PUNEET KUMAR GUPTA	AECPG9589G	00019971	Non-Executive - Independent Director	Not Applicable		09-11-1966
5	Mr	KULDEEP JAIN	AFRPJ9483J	08189540	Non-Executive - Independent Director	Not Applicable		13-01-1963
6	Mr	AMIT KUMAR PARASHAR	ARUPP6582B	07891761	Non-Executive - Independent Director	Not Applicable		06-04-1987

**I. Composition of Board of Directors**

**Disqualification of Directors under section 164 of the Companies Act, 2013**

Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active

I. Composition of Board of Directors												
Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	NA		31-08-2005	28-07-2023			1	0	0	0		
2	NA		21-03-2020				1	0	0	0		
3	NA		30-06-2022				2	0	0	0		
4	NA		16-08-2014	16-08-2019		114.13	1	1	2	0		
5	NA		09-08-2018	09-08-2023		65.67	1	1	2	0		
6	NA		04-08-2017	04-08-2022		78	1	1	2	2		

**Text Block**

Textual Information(1)

Please note that we have not appointed regular chairperson, we elect the chairperson in every Board Meeting.  
Mr. Mahendra Kumar Baid was elected as the Chairperson in the immediately preceding Board Meeting and being a promoter of the Company we are selecting his designation as Chairperson related to promoter.

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07891761	AMIT KUMAR PARASHAR	Non-Executive - Independent Director	Chairperson	04-08-2017		
2	08189540	KULDEEP JAIN	Non-Executive - Independent Director	Member	09-08-2018		
3	00019971	PUNEET KUMAR GUPTA	Non-Executive - Independent Director	Member	16-08-2014		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07891761	AMIT KUMAR PARASHAR	Non-Executive - Independent Director	Chairperson	04-08-2017		
2	08189540	KULDEEP JAIN	Non-Executive - Independent Director	Member	09-08-2018		
3	00019971	PUNEET KUMAR GUPTA	Non-Executive - Independent Director	Member	16-08-2014		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07891761	AMIT KUMAR PARASHAR	Non-Executive - Independent Director	Chairperson	04-08-2017		
2	08189540	KULDEEP JAIN	Non-Executive - Independent Director	Member	09-08-2018		
3	00019971	PUNEET KUMAR GUPTA	Non-Executive - Independent Director	Member	04-08-2017		



Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00009828	MAHENDRA KUMAR BAID	Executive Director	Chairperson	09-11-2022		Textual Information(1)
2	03100584	ADITYA BAID	Non-Executive - Non Independent Director	Member	09-11-2022		
3	07891761	AMIT KUMAR PARASHAR	Non-Executive - Independent Director	Member	09-11-2022		

**Sr Text Block**

Textual Information(1)

RBI vide its circular No. RBI/2021-22/112 DOR.CRE.REC.No.60/03.10.001/2021-22 dated October 22, 2021 has categorized all the NBFCs into four layers based on their size, activity, and perceived riskiness. Accordingly, our company has been categorized as a BASE Layer NBFC by RBI. As per the provisions of the aforementioned circular all the Base Layer - NBFC are required to constitute Risk Management Committee either at the Board or executive level. Hence, Risk Management Committee has been constituted in compliance with RBI Circular dated October 22, 2021 with the approval of the Board of Directors of the Company at its meeting held on November 09, 2022.



<b>Other Committee</b>						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

**Annexure 1****Annexure 1****III. Meeting of Board of Directors**

Disclosure of notes on meeting of board of directors explanatory								
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	04-07-2023				Yes	6	5	2
2	31-07-2023		26		Yes	6	5	2
3	22-08-2023		21		Yes	6	5	2
4		03-11-2023	72		Yes	6	5	2

**Annexure 1**

**IV. Meeting of Committees**

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	31-07-2023				Yes	3	2	2	0
2	Audit Committee	03-11-2023	94			Yes	3	2	2	0
3	Nomination and remuneration committee	04-07-2023				Yes	3	2	2	0
4	Stakeholders Relationship Committee	03-11-2023	121			Yes	3	2	2	0
5	Risk Management Committee	31-07-2023				Yes	3	3	1	0
6	Risk Management Committee	03-11-2023	94			Yes	3	3	1	0

**Annexure 1**

<b>V. Related Party Transactions</b>			
Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

**Annexure 1****VI. Affirmations**

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)



**Annexure 1**

Sr	Subject	Compliance status
1	Name of signatory	Ilma Suza
2	Designation	Company Secretary and Compliance Officer

<b>Text Block</b>	
Textual Information(1)	RBI vide its circular No. RBI/2021-22/112 DOR.CRE.REC.No.60/03.10.001/2021-22 dated October 22, 2021 has categorized all the NBFCs into four layers based on their size, activity, and perceived riskiness. Accordingly, our company has been categorized as a BASE Layer NBFC by RBI. As per the provisions of the aforementioned circular all the Base Layer - NBFC are required to constitute Risk Management Committee either at the Board or executive level. Hence, Risk Management Committee has been constituted in compliance with RBI Circular dated October 22, 2021 with the approval of the Board of Directors of the Company at its meeting held on November 09, 2022.

<b>Details of Cyber security incidence</b>	
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Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	No
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<b>Signatory Details</b>	
Name of signatory	Ilma Suza
Designation of person	Company Secretary and Compliance Officer
Place	Jaipur
Date	08-01-2024

